

NOTICE IS HEREBY GIVEN that on May 22, 2019, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), will be held by the Colorado Educational and Cultural Facilities Authority (the “Authority”) concerning the proposed issuance by the Authority of its Charter School Revenue Bonds (West Ridge Academy Charter School Project) pursuant to a plan of finance in one or more series of tax-exempt bonds, in an aggregate principal amount not to exceed \$15,000,000 (the “Bonds”). The hearing will commence at 10:00 a.m. Mountain Time, and will be held at the offices of the Authority at 1800 Glenarm Place, Suite 1201, Denver, Colorado 80202.

Proceeds of the Bonds will be used by WRA Building Corporation, a Colorado nonprofit corporation (the “Corporation”) and West Ridge Academy Charter School, a Colorado nonprofit corporation and public charter school (the “Charter School”), for the following purposes: (a) currently refunding the Public Finance Authority Charter School Revenue Bonds (West Ridge Academy Charter School Project) Series 2017A (the “Series 2017A Bonds”) issued in the original aggregate principal amount of \$9,345,000 and currently outstanding in the aggregate principal amount of \$9,345,000, the proceeds from which were used, in part, for the acquisition, construction, equipping and improvement of the educational facilities located at 6905 West 8th Street, Greeley, Colorado (the “Facilities”), consisting of approximately 10 acres of land and an approximately 45,000 square foot building; (b) financing additional improvements to the Facilities, including, but not limited to constructing, improving and equipping a new sports track and field; (c) funding capitalized interest on the Bonds, if any; (d) funding a bond reserve fund; and (e) paying the costs of issuance of the Bonds (collectively, the “Project”). The Facilities will be owned by the Corporation, and leased to and operated by the Charter School, each an organization described under Section 501(c)(3) of the Code.

The Bonds are not general obligations of the Authority. The Bonds and the interest thereon shall never constitute the debt or indebtedness of the Authority, the State or any political subdivision thereof within the meaning of any provision of the Constitution and laws of the State and shall not constitute nor give rise to a pecuniary liability or a charge against the general credit or taxing powers of the Authority or the State.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code. The hearing will provide a reasonable opportunity to be heard for persons wishing to express their views on the merits of the Facility, the Project, the issuance of the Bonds or related matters. Written comments will be accepted by the Authority at the address shown above but must be received on or before May 22, 2019.

Posted: May 14, 2019 at <http://www.cecfa.org/tefra.html>

By Mark Heller, Executive Director of the Colorado Educational and Cultural Facilities Authority